



This is the seventh consecutive year that Nickel Asia Corporation (NAC) is reporting on the progress of its Sustainability initiatives and programs for its operating mines, namely Rio Tuba Nickel Mining Corporation (RTN), Taganito Mining Corporation (TMC), Hinatuan Mining Corporation (HMC), and Cagdianao Mining Corporation (CMC). Covering January 1 to December 31, 2019, this report is prepared in accordance with the Global Reporting Initiative (GRI) Standards: Core option; a globally shared framework of indicators for transparency and consistent tracking of performance results. This report has undergone limited external assurance by GCSS Inc. with the statement of assurance shown on page 94-96.

NAC releases this report for the benefit of our stakeholders who may be interested to know the Company's performance in the triple bottom line of economic, environmental, and social development.

ECONOMIC <small>GRI 201-1</small>	RTN	TMC	HMC	CMC
1. Shareholding Percentage	60%	65%	100%	100%
2. Financial Highlights (in PHP Million)				
Direct Revenue Generated	3,493	8,688	1,718	3,639
Costs and Expenses	2,547	5,291	1,525	2,911
Total Assets	3,691	11,117	1,660	3,146
Taxes, Licenses and Fees Paid	696	2,238	353	878
Employee Compensation & Benefits	647	517	192	182
Dividends to stockholders	700	2,500	330	425
Payments to suppliers	1,393	3,383	439	2,238
3. Amount of Ore Sold (in thousand WMT)	4,878	9,163	2,020	2,777

OTHER LINKS

Sustainability
(<https://nickelasia.com/sustainability>)

The NAC Sustainability Journey
(<https://nickelasia.com/sustainability/nac-commitment-to-sustainability>)

Our Sustainability Performance
(<https://nickelasia.com/sustainability/good-governance>)

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(<https://nickelasia.com/sustainability/creating-a-safe-and-healthy-workplace>)

Protecting the Environment
(<https://nickelasia.com/sustainability/protecting-the-environment>)

Moving Communities Towards Growth and Progress
(<https://nickelasia.com/sustainability/moving-communities-towards-growth-and-progress>)

Company Awards
(<https://nickelasia.com/sustainability/company-awards>)

ENVIRONMENTAL	RTN	TMC	HMC	CMC
1. Total spending for environmental protection and enhancement program (EPEP) (PhP)	80,943,200	215,834,899	156,827,705	55,217,340
2. Rehabilitation efforts				
i. Number of hectares rehabilitated (permanent)	33.5	45.8	70.0	10.5
ii. Number of seedlings planted in rehabilitated area	86,686	52,303	260,145	21,730
3. Reforestation efforts				
i. Number of hectares reforested within Mineral Production Sharing Agreement (MPSA) area	0	22.5	60.7	14.6
ii. Number of hectares reforested outside MPSA area	3.7	0	10.1	26.1
iii. Number of seedlings planted within MPSA area	0	40,779	260,145	18,620
iv. Number of seedlings planted outside MPSA area	9,250	0	28,501	48,793
4. Pollution control				
i. Consumption of energy (MWh)	2,396	2,166	671	1,304
ii. Total fuel consumption – Genset (liters)	115,592	179,004	191,734	525,035
iii. Total fuel consumption – others (liters)	9,543,489	16,743,276	6,085,805	8,863,088
iv. Total Greenhouse Gas (GHG) emissions (tCO ₂ eq)	27,068	46,627	17,831	23,383
5. Waste management				
i. Volume of solid waste disposed (kg)	332,670	49,241	68,250	43,672
ii. Volume of used oils (liters)	84,268	97,200	66,800	41,922
6. Watershed management				
i. Volume of silt collected (WMT)	57,888	3,499	109,451	72,468
ii. Volume of water consumption (cu.m.)	602,205	57,328	87,054	89,048
iii. Volume of water discharge (cu.m.)	1,944,005	0	255,609	24,365
7. Land use (hectares)				
i. Disturbed	457	2,241	169	234
ii. Rehabilitated	189	239	302	43
iii. Other use	750	486	0	109

SOCIAL GRI 203-1, GRI 203-2	RTN	TMC	HMC	CMC
1. Employees				
i. Number of employees	1,163	668	324	236
ii. Number of people indirectly employed (through contractors)	464	1,005	141	681
iii. Number of employees from local communities	681	531	171	104
iv. Percentage of employees under Collective Bargaining Agreement	83%	62%	48%	39%
v. Average training hours/employee	47.64	50.44	72.60	58.89
2. Health and Safety				
i. Number of employees in health and safety committee	45	55	28	35
ii. Total man hours	5,836,303	7,214,578	4,429,835	4,281,251
iii. Incidence Rate	1.71	7.07	9.93	7.01
iv. Total Lost days	6,018	18,000	0	0
3. Communities				
i. Total spend on Social Development and Management Program (SDMP) (in PhP Million)	30	53	22	37
ii. Population of neighboring communities	90,221	13,287	22,091	5,190
iii. Number of Indigenous People communities residing near the minesite	21,075	700	0	0
4. Social Development Focus Area (SDMP + Corporate Social Responsibility)				
i. Education				
a. Number of Scholars	186	295	1,305	1,774
ii. Health				
a. Number of patients/cases treated in hospital	14,873	298	0	18
b. Number of patients that benefited from Medical Mission	437	298	1,406	32
c. Assistance to calamity victims (number of families)	0	2,000	500	1,000
d. Admitted/confined patients	2,063	0	0	50
iii. Infrastructure				
a. Number of kilometers of roads constructed/improved and amount (km/PhP)	2km/PhP 159,000	0	0	19.9km/PhP 1.7M
b. Value of other infrastructure projects (PhP)	5,242,139	11,015,317	3,740,186	7,694,816
5. Livelihood				
a. Number of People Organizations (POs)	12	15	1	17
b. Members	684	272	32	1,063

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CONTACT INFORMATION

HEAD OFFICE
(<https://www.google.com/maps/place/Nickel+Asia+Corporation/@14.5529735,121.0549314,517.02z/data=!6m2!3m1!1s0>)
28th Floor NAC Tower,
32nd Street, Bonifacio Global City,
Taguig City, Philippines 1634

OPERATIONAL SITES

Rio Tuba Mining
(<https://www.google.com/maps/place/Nickel+Asia+Corporation/@14.5529735,121.0549314,517.02z/data=!6m2!3m1!1s0>)
[tuba-nickel-mining-corporation](https://www.nickel-asiacorporation.com))

EXPLORATION & DEVELOPMENT

CEXCI
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[exploration-co-inc-cex-ci](https://www.nickel-asiacorporation.com))

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Rio Tuba Mine
Barangay Rio Tuba, Bataraza,
Palawan

Taganito Mine
Barangay Taganito, Claver,
Surigao del Norte

Cagdianao Mine
Barangay Valencia, Cagdianao,
Dinagat Islands

Hinatuan Mine
Barangay Talavera, Taganaan,
Surigao del Norte

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